

March 22, 2017

Florida Department of Transportation Contracts Administration Office 605 Suwannee Street, MS-55 Tallahassee, FL 32399

RE: O'Steen Brothers, Inc. Prequalification Only

To Whom It May Concern:

This is to advise you that Waldorff Insurance & Bonding, Inc. provides bonding for O'Steen Brothers, Inc. Their Surety is Western Surety Company, which has an A.M. Best Rating of A XIII and is listed in the Department of the Treasury's Federal Register with an underwriting limit of \$131,504,000. The home office address is 333 Wabash Avenue, Chicago, IL 60604.

O'Steen Brothers, Inc. is a financially strong, well-managed company and it is a pleasure to recommend them to you for your consideration. They have an excellent reputation with architects/engineers, owners, subcontractors, and suppliers and are considered to be an exceptional contractor in the area.

At this time, we would not anticipate a problem in bonding our client in the amount of \$20,000,000 for a single project or \$40,000,000 aggregately. The surety reserves the right to perform normal underwriting at the time of any bond request, including, without limitation, prior review and approval of relevant contract documents, bond forms, and project financing.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Benjamin H. French Vice President

1110 NORTHWEST 6th STREET GAINESVILLE, FL 32601



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