

WALDORFF

Insurance & Bonding

March 17, 2011

Florida Department of Transportation

RE: O'Steen Brothers, Inc. – Prequalification

To Whom It May Concern:

This is to advise you that Waldorff Insurance & Bonding, Inc. provides bonding for O'Steen Brothers, Inc. Their Surety is Western Surety Company, which has an A.M. Best Rating of A X and is listed in the Department of the Treasury's Federal Register. The home office address is P.O. Box 5077, Sioux Falls, SD 57117.

O'Steen Brothers, Inc. is a financially strong, well-managed company and it is a pleasure to recommend them to you for your consideration. They have an excellent reputation with architects/engineers, owners, subcontractors, and suppliers and are considered to be an exceptional contractor in the area.

At this time, we would not anticipate a problem in bonding our client in the amount of \$20,000,000 for a single project or \$40,000,000 aggregately, subject to review of the contract documents by the Surety and the Contractor.

If you have any questions, please do not hesitate to contact me.

Sincerely,



Benjamin H. French
Vice President

